

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE

For the 1st Quarter 2016

(in billion pesos)

PARTICULARS	First Quarter		Increase/(Decrease)		% of Full Year Program
	2015	2016	Amount	Percent	
	CURRENT OPERATING EXPENDITURES	413.5	442.1	28.7	
Personnel Services	138.4	147.0	8.6	6.2	18.1
Maintenance and Other Operating Exp.	86.1	97.9	11.8	13.7	18.0
Subsidy	3.7	8.2	4.6	123.3	8.2
Allotment to LGUs	78.0	85.7	7.7	9.9	25.0
Interest Payments	100.6	102.6	2.0	2.0	26.1
Tax Expenditure	6.7	0.7	(6.0)	(89.2)	2.8
CAPITAL OUTLAYS	88.3	145.8	57.5	65.1	19.4
Infrastructure/Other Capital Outlays	68.5	104.8	36.2	52.8	16.8
Equity	0.1	8.2	8.0	5,497.9	78.7
Capital Transfers to LGUs	19.7	32.9	13.2	67.4	28.0
NET LENDING	2.2	3.5	1.3	58.0	13.2
GRAND TOTAL	504.0	591.5	87.4	17.3	19.7

Memo items:

Revenues	470.5	479.0	8.4	1.8	17.8
Surplus/(Deficit)	(33.5)	(112.5)	(79.0)	235.6	(37.7)

1st Quarter 2016, Actual vs Program, in billions:

Particulars	First Quarter		Variance	
	Program	Actual	Amt	%
Q1 Disbursements	680.7	591.5	(89.2)	(13.1)